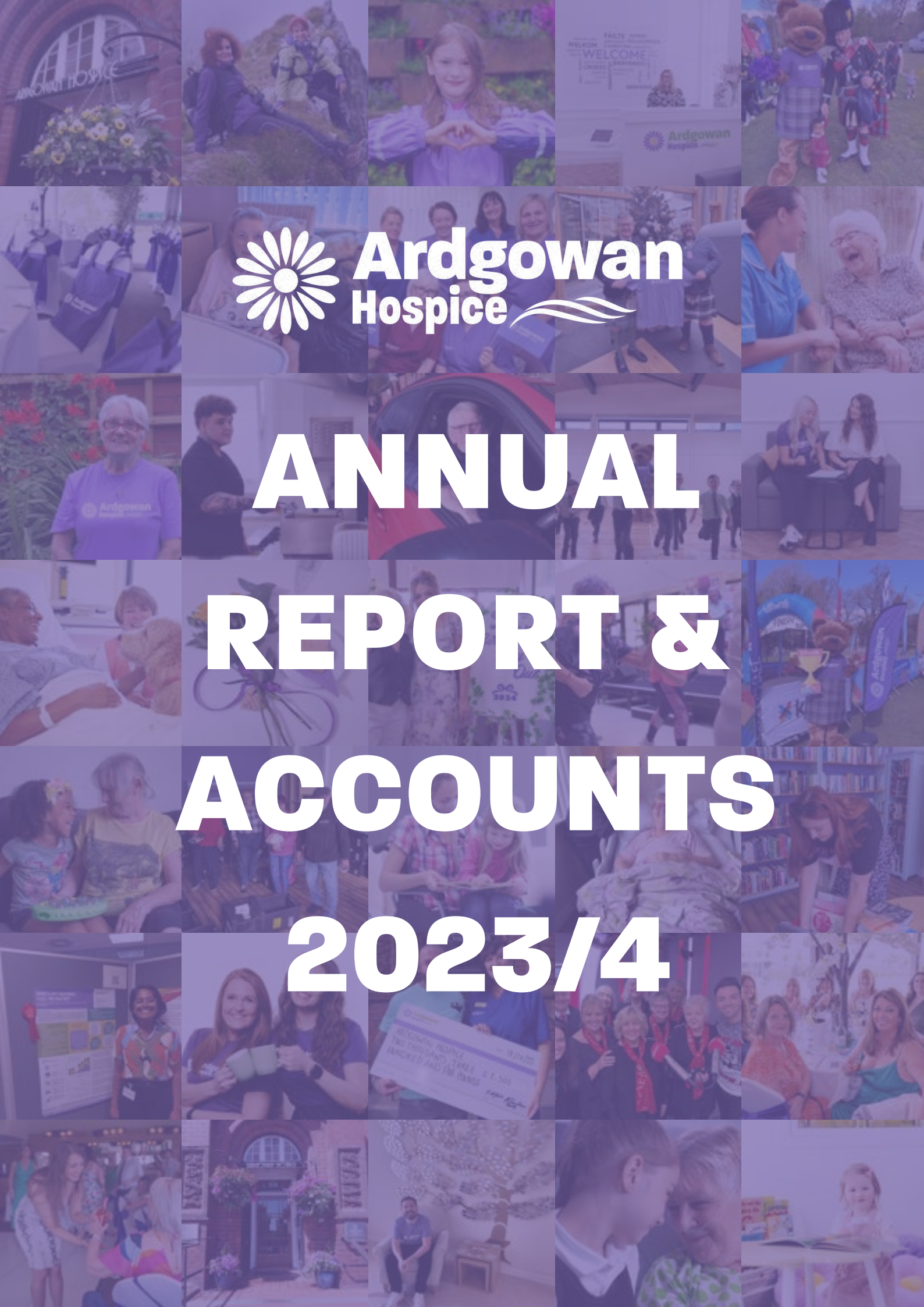




Ardgowan
Hospice

ANNUAL REPORT & ACCOUNTS 2023/4



With thanks to the support shown from our Funders

Arnold Clark
A&I Geotechnical
Ardgowan Distillery
Cardwell Garden Centre
Clyde Eats
CVI Inverclyde
Messrs Easdale
DWT Cargill Fund
Inverclyde Council
Gourock Golf Club
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The Albert Hunt Trust
The Martin Charitable Trust
McDonald in the Community
Platinum Paving
Purdies Pantry
Julia and Hans Rausing Trust
Strathclyde Partnership for Transport
Specsavers
Screwfix Foundation
Tesco
VA Business Solutions

Welcome from the CEO

Thank you for your interest in Ardgowan Hospice. Without support from our local community, funders and the Scottish Government through Inverclyde HSCP, we could not do the work described in this report. 2023/4 has been a challenging year changing our services to ensure they are able to meet the needs of the people of Inverclyde now and in the future.

I am so proud to lead an organisation that is committed to providing high quality specialist palliative care. We hope that you ever need us, we will be here for you.

Thank you for being there for us.



Graham

Ardgowan Hospice's New Five-Year Strategy

Our new five-year strategy, approved by the Board of Trustees in September 2023, focuses on making Ardgowan a centre of palliative care excellence.

Our Vision:

We aim to be a blended Specialist and Expert Generalist Palliative Care organisation, becoming a centre of Clinical and Care excellence, and the best Hospice in the UK.

Our Mission:

Ardgowan Hospice, supported by the local community, aims to provide the highest quality care for patients and families living with a life-limiting illness. The hospice values quality of life, dignity, privacy and individual choice.

Strategic Aims:

- To be a centre of excellence in all that we do
- To travel alongside the people we serve
- To be financially and environmentally sustainable
- To have premises that are fit for purpose

Our Values:



A Message from our Patron

"Hi everyone, Martin Compston here. I am honoured to have been an ambassador for Ardgowan Hospice for over 10 years now and during that time to have witnessed first-hand the essential work the charity provides. I just wanted to take a moment to thank every one of you who has supported the Hospice this year. Although the community of Inverclyde are great supporters, with rising costs and growing demands, it is your help that allows Ardgowan Hospice to make a great difference to those impacted by life-limiting conditions."





In Patient Unit



Throughout 2023/24 Ardgowan Hospice has supported 638 unique patients and family members impacted by a life-limiting condition. 85 people spent time on the ward which had an overall occupancy of 82%. The average stay was for a period of 19 days.

Over a third of patients were admitted for pain and symptom management and subsequently discharged.

409 patients were supported by the community team throughout 2023/24. 127 of these patients used multiple Ardgowan Hospice services. This generated 2767 in-person visits and consultations to support patients.

Jim - IPU Patient

Jim was in IPU for pain management, he undertook some relaxation and general well-being techniques with our Wellbeing Worker and benefited from our new VR headsets.

"When I first arrived at the hospice, I was really scared of what lay ahead. You always hear people talk about hospices as places where you go to spend your last days, waiting for the end. But it's so much more than that. The staff here have been incredible, offering comfort and kindness in ways I never expected. Even though I know my cancer is terminal, I've found a sense of peace here. I'm not afraid anymore for when my time comes, thanks to the Hospice"



To be wrapped in a Snuggly Blanket

The origin of the word "**palliative**" in Latin means "to cloak". Supporting someone in the middle of their darkest hours feels like a snuggly blanket.

"My husband died in your wonderful hospice... It was the first time in months that the two of us felt valued and cared for. It was like being wrapped in a huge snuggly blanket and hugged! [He] was so grateful that I was able to stay around the clock with him as he lay dying. His last wish had been to die with me by his side at home. At Ardgowan, I felt that I could keep my promise to him. I was enabled to stay with him to the very end, and the hospice felt like home, surrounded by the most generous and loving support and care. It wasn't all sad; there were wonderful moments of humour and laughter. And the people at the hospice continue to contact me to offer support. Wonderful people. I will never forget."



Community and Wellbeing Services

The team of Ardgowan Hospice Community Nurse Specialists and Health Care Assistants support patients in the community, offering practical, emotional, and physical advice in relation to their condition. 484 patients were supported by our Community team throughout 22/23. There were 316 new referrals to the service with an average monthly caseload of 60 patients. This led to 244 first assessment visits. 692 community reviews were carried out and over 2469 support telephone calls were made along with 454 phone consultations. The Wellbeing Hub, the new name for our patient and family support services, cared for 144 patients and family members. They provided 449 face-to-face counselling sessions, 102 counselling support phone consultations and 400 support calls. 171 people were supported by the Wellbeing team delivering 675 face-to-face sessions, 461 phone consultations and 650 support calls. Additionally, 110 complementary therapy sessions were provided.

Service Changes

Becoming proactive rather than reactive, Ardgowan Hospice strives to be the heart of palliative care in Inverclyde. Taking an outward-facing approach, Ardgowan has undergone a sustained period of change. Now focused on working across the community, we aim to be more accessible to those who need our services. This led to the establishment of a Wellbeing Hub and a Community Hub, both delivering activities and services across Inverclyde.



The Community Hub

The Community Hub delivers palliative care in the community. Our specialist team of Community Nurses and Advanced Nurse Practitioners support local Primary Care, District Nurses, care home staff and other health care professionals to deliver gold-standard levels of palliative care in patients' homes. Our increased community focus, where we keep turning up and being seen doing well, continues to break down barriers with people traditionally reluctant to connect with the hospice. A focus on the community has been incorporated into plans for growing and developing hospice services with the aim of supporting community needs, whilst coordinating our services with existing local health and social care provision.

This new approach is building links across Inverclyde with the Community team now working more closely with district nurses, GP services and care homes. Our Specialist Palliative Care telephone advice line, helping to strengthen these links, has been extremely well received. Through this single point of access for community- and hospital-based health care professionals, we provide immediate advice and can begin triaging patients, offering referrals, patient visits and educational resources. Given the feedback, uptake and increasing number of calls, we now hope to extend phone line operating hours to 24/7.



Call Me Maybe

A poster has been created to inform Health and Social Care Professionals working in Inverclyde about our dedicated Specialist Palliative Care telephone helpline.

Doctor Narmadha Kali Vanan, a Specialty Doctor in Palliative Medicine at Ardgowan Hospice submitted the poster at the 7th Scottish SAS National Conference 2023 in Edinburgh, a conference for Specialist, Associate Specialist and Specialty Doctors and Dentists. The poster details the project to set up the helpline, which gives any healthcare professional working in Inverclyde direct access to our Senior Doctors and Nurses. The poster went on to win Best Poster award at the conference. Find out more by heading to our blog: <https://ardgowanhospice.org.uk/heres-my-number-call-me.../>



Supporting Local Care Homes

A total of 13 care home staff from five local care homes attended a six-week training programme delivered by the Community team, specialist palliative care nurses and doctors here at the hospice. They received palliative care training to equip them with a variety of tools to assist the delivery of high-quality care, palliative and at end of life. It was humbling to hear staff feedback and how this training will influence their practices.

Worrying Not About Herself but Her Husband

The Community team cared for a lady for her last eight months. In the end, she was worried not about herself but her husband and felt he needed support. In the end stages of Myeloma, the hospital had sent her home in January. One of our Advanced Nurse Practitioners (ANP) stepped in to support her and her husband at home, visiting weekly. Our ANP built a great relationship with the couple and the patient's health rallied. She wanted to go away on holiday, but was too frail. However, through the generosity of a member of staff, in May the ANP was able to support the couple to have a short caravan holiday in Ayrshire, giving them treasured time together. In August, the patient's health deteriorated. She had always wanted to die at home but started to worry about her husband who had also lost a wife before, so asked if she could be taken into the Hospice. The lady passed away in late August. Given her concerns about her husband, she would have been comforted to hear his words about the experience of being in the hospice with his wife in her final week and what an amazing place the hospice was.

"People had told me about how good the hospice was but to experience it first-hand was something else. Everyone from bottom to top was so caring and it was a place full of love and care."



The Wellbeing Hub

The Wellbeing Hub brings together all elements of hospice care supporting the wellbeing of patients, families and carers and providing a first contact service for patients and families around death, dying and grief. Organisational learning from project delivery, feedback and consultations with patients shaped the Wellbeing Hub, bringing various Allied Healthcare Professionals together. The Wellbeing team consists of Wellbeing Workers, Counsellors, Children's Support Workers, and a Complementary Therapist. Every referral starts with a Wellbeing assessment where the right member of staff is allocated to work alongside each person. This interchangeable caseload enables the patient or family member to see the right person for the right support at the right time. Our Wellbeing team provides practical, emotional, financial and social support, as well as guided relaxation and spiritual support. They also liaise and signpost to local agencies. The team has introduced and developed a variety of new services including MYgrief Matters, MYlife, self-management support groups and a 6-week course for the bereaved.



**MY GRIEF
MATTERS**
Children & Young People

My Grief Matters

My Grief Matters is a programme of childhood bereavement awareness sessions for School staff and community groups; This programme was developed and delivered because previous research showed school staff were afraid of saying the wrong thing and thus avoided discussing death with bereaved children, leaving their experiences unacknowledged. 108 school staff, six parents, and six Guide leaders attended sessions. Post-session evaluations assessed staff confidence before and after, addressing the needs of bereaved children and how adults can support them effectively. 100% of participants felt they had gained a greater understanding of how to support bereaved children, use age-appropriate language and provide support for themselves. MYgrief Matters presentations have been successfully trialled in 6 out of 26 local primary schools reaching 126 people.

Bereavement Courses

When a loved one dies it can be a challenging, lonely and emotional time. Group bereavement sessions offer a safe and therapeutic environment for people to talk and learn, through sharing experiences with others. Last year we introduced a bereavement course offering a block of 6 sessions of bereavement support, facilitated by an experienced bereavement counsellor. These sessions help people share their experiences with others in a similar situation, help people find ways to move forward with life and still maintain bonds with their loved ones while making sense of their feelings. It also provides an opportunity to get information about other local services available and find out more about MYlife.

Self Management Groups

Over the year, two self-management groups have been established. These are run and led by the participants and they steer the discussions and activities. The first part of their session is facilitated by a member of the Wellbeing Hub and the second part is all about peer support, where the group are given space and time to chat and spend time with each other as a group. The Men's Groups meet weekly on a Friday and the men get together to play cards, dominoes and chat. The women's group meets on a Wednesday and has brought together a supportive network of women who are all quite poorly and who value this contact.



MYlife



MYlife is our social activity programme that was introduced to reduce social isolation and loneliness for people impacted by a life-limiting illness. Following a review, the focus was switched to supporting those recently bereaved. MYlife maintains and improves quality of life by enhancing opportunities for social interaction, providing access to peer support, and providing a safe environment to express true feelings reducing loneliness and isolation. MYlife has over 100 members and delivered over 330 events with 468 individual attendances. Details of MYlife can be found at <https://www.mylife.org.uk/>

MYlife Member

Sue, aged 74, was married approximately 40 years to Andrew who died three years ago. Sue was not from this area; she and Andrew had only moved here with her son and his family shortly before she lost Andrew. After Andrew's death, Sue stopped going out; she had done everything with him by her side and had no friends. Her family, known to the Hospice, expressed concerns for her. MYlife was suggested to Sue but she was very uncertain and took quite a while before being confident enough to attend a session. I met Sue on her first visit, a Monday Soup club. She appeared at the front door, a bit like a rabbit caught in headlights. She was tearful and very nervous. We welcomed her and spoke about all the things we do and she quickly relaxed and enjoyed the session. Sue has now been attending MYlife since last June and has gone on to become one of our most active MYlife members; she comes every Monday without fail and has tried almost every activity and event since joining, often pushing herself out of her comfort zone. A fabulous ambassador for the service, Sue happily shares her experience openly when asked. Sue has made several friends through MYlife but one lady in particular, also recently widowed, has become her 'best friend' and the feeling is mutual. Sue and Sadie now visit each other's homes, go for lunches and trips, have met one another's families and they arrive and leave every event together. Their shared experience and connection through MYlife has made a huge impact on them both and helped them cope with their grief. It has been our pleasure to watch this friendship develop.

"These events give me a great social life with my friends from My Life Group. So appreciated. We have all made firm friendships thanks to MYlife and Lynsey. 'More please. MYlife has given me my life back. Great company and variety of activities."

Hospice Highlights

Our Therapet Buddy

Buddy our therapet has made several visits to the hospice and has made an impression on patients and visitors alike, helping calm people and offering a relaxing interaction to all that meet him. After a Wellness session, Buddy, and Marcus his owner, head over to the Ward to do their rounds, to meet with patients staying in the in-patient unit and their families.



Scottish Parliament

Our Young People's Ambassador, Ben Kane, was invited to the Scottish Parliament to share the work that he and others, including ourselves, have been carrying out in Inverclyde surrounding childhood bereavement. It is great to see the impact that our young persons' bereavement support work has in the longer term. You can watch Ben here : <https://www.scottishparliament.tv/.../time-for-reflection...>



Light Up A Life

On the 3rd December 2023, we held our annual Light Up a Life Service to remember our loved ones at the Westburn Parish Church. Cardwell Garden Centre supplied a gorgeous Christmas tree. Ardgowan Primary Choir and our Hospice Singers both performed throughout the ceremony. After the Service, hot drinks and cakes were available in the church hall. It was a beautiful Service with over 200 in attendance. Although donations were not required, we were delighted to raise just under £400 at the event. We also used the occasion to launch our 'MuchLoved' online In Memory service, which allows donors to share comments, pictures and memories of those they are remembering at Christmas and to whom they are dedicating their light. It was lovely to see the pictures and comments on the dedication pages. Memorial pages are now available to anyone who has been bereaved, whether they have used Hospice services or not, and a page can mark other events such as birthdays, anniversaries, Mother's day or Father's day.



Passenger Transport Service

Our community transport service has undergone a service review to ensure that we are operating an efficient service for all those who need it. The most notable change is calling the people who use the service 'passengers' not 'patients' as they may not be a patient of the hospice. We have also improved our data collection procedures. The community transport service continues to depend on volunteer drivers to take people to their appointments across Greater Glasgow and Clyde and has implemented an additional training programme to support the drivers. This includes sessions on having difficult conversations and manual handling. The recruitment of additional drivers is a key priority and a recruitment campaign has been undertaken across our social channels and on our volunteering system Volunteero. John Wilson has been a Hospice volunteer driver for seven years now and considers volunteer driving a pleasure and a privilege. He has "no doubt that it has enriched his life." He recounts some stories of his exploits as one of our volunteer drivers in this recent blog article: <https://ardgowanhospice.org.uk/stories-of-a-hospice-volunteer-driver/>





Volunteering

Volunteers are at the heart of many of the services we provide here at the hospice. Throughout the year we introduced a 'Volunteer of the Month' programme where staff, colleagues and other volunteers can nominate someone to be recognised for going above and beyond their role to help others. We hold regular events to thank our volunteers, for example, at our festive afternoon tea, everyone had a lovely time and enjoyed the company, games and food! Volunteer Sadie Martin was presented with an incredible 35-year service award and special thanks given to Jim Gannon who retired after an impressive 28 years volunteering within our passenger driver team. We currently have over 200 volunteers in over 20 different roles across hospice services. We also provide the opportunity for volunteer teams to spend a day or a week volunteering to support the hospice for specific projects. If anyone has any friends, families or former colleagues who would like to do volunteer work please contact info@ardgowanhospice.org

IPU Refurb

Nelson Street Kitchen

In December we refurbished the kitchen in Nelson Street in time for Christmas. Following a severe leak under the floor, the work was quite extensive. Aqua Jet helped identify the leaks and lifted the old floor. Gage Construction laid the new floorboards which were immediately covered by Lawrie Furnishings with a new commercial lino. CY Plumbing installed the new sinks and undertook all the plumbing work, while Commercial Gas Ltd serviced and repaired the gas cooker. The room was completed by our caretakers, Hugh painting the kitchen and Lee installing the kitchen units. The Hospice kitchen is now looking fresh and ready to cook our patients delicious meals throughout 2024.



Nelson St - Reception & Family Room



Thanks to our success in the 'The Big Give' Christmas Campaign, we were able to refurbish the reception at Nelson Street and the family and public rooms. The works included painting and decorating throughout, installing new flooring and a new reception desk, replacing and rearranging the furniture and adding some finishing touches. The Big Give Christmas fundraising campaign began on Tuesday, November 28th, and ran for a week. Any donations received through the Big Give campaign site during that period were doubled. We had a total of £16,000 to raise and we managed to smash our target in just 3 days. A special thank you to our community champions, The Reed Foundation and McDonald's in the Community, who together matched £8k worth of donations.



Fundraising

It has been a busy year for the Fundraising team, who introduced an array of new events to reach increased fundraising targets in response to the cost of living crisis. This was alongside some of the old favourites, such as the Kiltwalk, Ladies Day and the Annual Ball. In April the Kiltwalk was one of our first events with many members of staff and their families taking part in the Mighty Stroll or the Wee Wander in support of the hospice.

"We signed up for the Kiltwalk in Feb this year, I sadly lost my dad on the 14th April this year, he passed away in the hospice. My dad knew we were doing the walk and had even sponsored us so I walked the 23-mile Kiltwalk in his memory a few weeks after he passed on the 30th April alongside my best friend. The care and support my dad and family received through an incredibly tough time is truly appreciated, we have raised over £1000 for our local heroes at the hospice and feel grateful to have been able to give something back!"

New Events

The team held a 'Back to the 90s' event in the Clyde Suite in September and also our first-ever funday in August. Held at the cricket club, we were overwhelmed with how many people came along on the day and at times queues ran right down the street. The day itself raised £6,000 for the hospice. In October we held an empowering Firewalk where staff and volunteers quite literally walked on hot coals for the Ardgowan. This was a roaring success and we plan to repeat this event in 2024. In December we held Jingle Bingo which added a new twist to an old favourite for the seasonal time of year.



Ladies Day 2023

Our Ladies Day raised just over £9,000 for the hospice and was an amazing day and everything went so smoothly! Nurses Gemma and Monica gave a presentation about the work that they do in the hospice talk.

Annual Ball

Our annual ball took place on Saturday 9th March in the Greenock Town Hall this year. The event was sponsored by Ardgowan Distillery and Arnold Clark and Purdie's Pantry donated the table favours. It raised an amazing £18,500 which will be used to support people with life-limiting conditions across Inverclyde.

Charity Retail - The Next Chapter

To support the work of the hospice Ardgowan Hospice has five charity shops across Inverclyde. In October 2023 we took the decision to open The Wee Bookshop in Kempock Street in Gourock. The shop sells a range of new and second-hand books and is the venue of a local book group that has been established.





Training & Learning

Ardgowan Hospice is committed to supporting the training and development of its workforce. Every Wednesday afternoon a programme of Lunch and Learn sessions have been held in the conference room. Most cater to developing the skills of our clinical staff but many are relevant for everyone who works in the hospice. Some of the topics covered over the year included Seizures - Management in Hospice and the Community - presented by Dr Rachel Flinn, Interventional Cancer Pain Service by an external speaker Rachael English, Clinical Nurse Specialist based at ICPS, Beatson, Trans people in palliative care: why do we care? - recorded session from Palliative Care Congress 2023. Training on Moving and Handling was provided to the hospitality team. PC Angus McKay delivered a training session on lone working helping increase safety for staff working across the community. As the hospice moved away from Microsoft to using Google, lunchtime learning sessions were held to support staff with the transition. This included sessions on Google Docs and using Google Classroom. Targeted training was also provided on using Workplace, the hospice intranet platform and Fellow used for planning and scheduling tasks and trackers. A three-hour certified training course, 1st Aid Community Resilience was delivered to staff by the team at St Andrew's First Aid.

New Staff Induction Day

As part of the review of staffing, a programme of Induction days has been introduced where all new staff and volunteers are invited to attend to learn more about the hospice. Different managers/staff attend to give a little insight into what their departments do. It helps new staff meet people from across the hospice.

Staff Wellbeing

To be able to support people we need to look after ourselves; staff wellbeing is important at Ardgowan Hospice. Wellness sessions run 9.15-9.45am every Thursday in the Hub@Access where different staff share their ideas, skills and knowledge with the group. Sessions are varied and informative and have included a gentle Pilates session, crochet lessons and guided meditations. The hospice has also signed up to Glasgow Credit Union and offers staff the opportunity to save straight from their payroll.

Music @ Ardgowan

Six members of the choir spent the morning singing various songs LIVE on Heart radio with radio presenters Des and Jenny. In total Ardgowan Hospice had five shout-outs from 7.30am to 10am and our Patron Martin Compston even tuned in and sent in a message of support. At Christmas, the in-patient unit is filled with visitors singing Christmas classics. Last Christmas this included a performance from Lynette Beaton and school visits from St. Mary's, Gourrock Primary and Larkfield Nursery.

Financial

Many of our costs have increased this year. Our gas bills have gone from £10k to £30k. We are in discussions locally and nationally as part of the Scottish Hospices Group to lobby the Scottish Government and HSCP to help with our core costs and staff funding, due to rising costs our "percentage contribution" from HSCP is being reduced year on year.

If you are active on social media, be sure to give us a follow/like to stay up to date and support the fantastic work across our teams and our supporters.

Facebook: <https://www.facebook.com/ardgowanhospice/>
LinkedIn: <https://www.linkedin.com/company/1349543>
Instagram: www.instagram.com/ardgowan_hospice
Twitter: <https://twitter.com/ArdgowanHospice>

Charity registration number 011541 (Scotland)

Company registration number SC075515 (Scotland)

ARDGOWAN HOSPICE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ARDGOWAN HOSPICE LIMITED

CONTENTS

	Page
Legal and administrative information	1 - 2
Chairman's statement	3 - 4
Trustees' report	5 - 10
Independent auditor's report	11 - 13
Statement of financial activities	14 - 15
Balance sheet	16 - 17
Statement of cash flows	18
Notes to the financial statements	19 - 34

ARDGOWAN HOSPICE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Barron P Bennett I Hyslop (Appointed 4 October 2023) S MacFarlane OBE T Marshall G Maxwell F McAlister P McAlpine J Nugent M Rebecchi J Wilson (Appointed 4 October 2023)
Chief Executive	G Gardiner
Interim Chair of the Board	S MacFarlane P Bennett
Charity number (Scotland)	011541
Company number	SC075515
Registered office	12 Nelson Street Greenock Scotland PA15 1TS
Auditor	Consilium Audit Limited 169 West George Street Glasgow Scotland G2 2LB
Bankers	Bank of Scotland 64/66 West Blackhall Street Greenock Scotland PA15 1XG Royal Bank of Scotland 122 Cathcart Street Greenock Scotland PA15 1BA
Solicitors	Patten & Prentice Solicitors 2 Ardgowan Square Greenock Scotland PA16 8PP

ARDGOWAN HOSPICE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors

Rathbone Investment Management
George House
Glasgow
G2 1EH
Scotland

ARDGOWAN HOSPICE LIMITED

CHAIRPERSON'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

We are pleased to present this report at the end of a year filled with ongoing challenges and continued change at Ardgowan Hospice. Throughout this time, our staff and volunteers' commitment, dedication, and professionalism in providing excellent care and support to patients, families, and the charity have remained unwavering.

We had three changes to the Trustee group in 2023-24, with the addition of Isla Hyslop joining the Board in October 2023. Sadly in December 2023, and due to a potentially conflicting employment opportunity, we received the resignation of our Chair, David Williams. David has been instrumental in the reorganisation of the current Board and system of governance. He ensured that the Board contained the right mix for the challenges and opportunities we face. He was an incredibly supportive chair both to the CEO and other trustees. We would like to record our thanks for his contribution and commitment to Ardgowan. He has been replaced by Sheena MacFarlane and Peter Bennett who are acting as Interim Co-Chairs. A process of recruitment for a permanent chair is being undertaken with the support of Trusteeworks in the Summer of 2024.

We believe that with the recruitment of a new chair, the Trustee group is well placed to ensure effective and robust governance arrangements in the Charity to support the CEO and his team in delivering the service. It is pleasing and welcome that so many individuals, particularly from within Inverclyde, wish to devote their time voluntarily to the vital work of trusteeship of one of the community's largest charities.

The organisational change of the Hospice continued throughout this year with continuing to change the culture and position of Ardgowan as an anchor institution within Inverclyde, and the continuation of our journey of fulfilling our collective ambition to be the sector leader in the provision of palliative and end of life care across Scotland.

In September 2023, following significant levels of engagement with patients and their families, the charity's workforce, and external stakeholders of the Board approved a new five-year strategy which focuses on making Ardgowan a centre of specialist palliative care excellence. Our CEO, Graham Gardiner continues to represent the hospice nationally, alongside his fellow hospice CEOs, as we attempt to secure a national funding framework for hospices with the Scottish government. Locally, Graham continues to chair the development of an Inverclyde Palliative and End of Life Care Strategy.

In January 2023 we received the resignation of our Head of People & Culture as she had secured a senior role with a global company. The decision was made to move responsibility for HR to our Head of Finance and work with an external provider to provide specialist support. In September 2023 we received the resignation from Hazel Gavin who was our Interim Director of Patient & Family Services. We thank Hazel for being willing to step up into that role and wish her well as she moves back into the NHS. In February we welcomed Pauline McIntyre as our new Director of Patient and Family Services. Pauline, a Queen's Nurse with many years of experience in leadership in healthcare settings, has quickly proved to be a very positive appointment for the hospice, with a focus on raising the standards of our patient-facing services.

2023-2024 has been a year of focusing on service delivery and undertaking several service redesign processes. The Community Hub has been settling into new ways of working, including the provision of our community health and social care professionals helpline, which received 667 calls in its first year. The Community Hub was also successful in securing funding from the Inverclyde HSCP to provide a specialist palliative care training programme for staff working in local care homes. This was so successful that additional funding has been found for this to continue in 2024-2025. The team has also directly supported an increasing number of people across a wider range of postcodes across the whole of Inverclyde. This has been successful due to the partnership of our nursing and medical staff under the clinical leadership of our Consultant, Dr Holly McGuigan.

Our inpatient unit has consistently reached occupancy levels of 85% for the whole year. It is becoming clear that admission to the ward is very much based on clinical need, with staff working with patients with increasing clinical and diagnosis complexity. This has resulted in the ward admitting many more patients in their thirties, forties, and fifties than has been seen in some years. This brings additional challenges for the staff team, including a significant increase in visitors and patients with young families. This has increased the workload, in particular, for our Wellbeing Hub.

ARDGOWAN HOSPICE LIMITED

CHAIRPERSON'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

The Wellbeing Hub has undergone the most change throughout the year. Having had two managers who left after periods of ill health, the team worked with the CEO to undertake a process of service redesign that was focused on improving and making more efficient the engagement, processes and support that the team can offer. The two new Wellbeing Support Worker roles started in January 2023, have found their rhythm and are adding greatly to the offer of the hospice. Demand for Counselling has risen, and due to the increased demands of the inpatient unit, we are exploring additional funding streams to support their work. The development of MYgrief Matters, our approach to working with children and young people, has become an exciting development, with increased awareness sessions with teachers and pupils happening in primary schools across Inverclyde. During the year we launched MYlife, a new service that addresses the loneliness and isolation of those coming to terms with death, dying, grief and loss.

The Passenger Transport service uses volunteer drivers to take citizens of Inverclyde requiring cancer treatment to their appointments at Glasgow hospitals. This astonishing service covered over 77,000 miles in 2023-24, ensuring people in treatment got there and back safely.


Our fundraising efforts over the past year have continued to do well except for outcomes to applications for grants and trusts, which did not produce the anticipated returns. Our fundraising team will focus on this area in the next financial year.

We are grateful to everyone involved in fundraising for the hospice. It is humbling to see how much our local community responds to the hospice, and want to thank everyone who contributes to our work, including those who play our lottery, buy something from our shops, attend events, organise their own events, and those companies who provide goods in kind or sponsor one of our events. Thank you.


Ardgowan Hospice has benefitted yet again this year from the overwhelming generosity of people across Inverclyde who have felt the benefit of our services to such an extent that they have made bequests from their estate to the charity on their passing. We continue not to budget expenditure against an unknown level of income, but such generosity does enable us to ensure both the financial wellbeing of the charity and undertake bespoke and necessary responses to extenuating circumstances that have the potential to negatively impact the overall wellbeing of the service.

Ardgowan has a hugely important place in the life of Inverclyde and its population. The support and contribution of so many volunteers, staff, patrons, and donors in ensuring a continuing vibrancy, sensitivity, innovation, and responsiveness to the needs of individuals with palliative and end-of-life needs and their families is second to none in our experience. Our sincere thanks to all for their contributions.

P Bennett
Chairperson
Dated:


28 August 2024

S Macfarlane OBE
Chairperson
Dated:


29th August 2024

ARDGOWAN HOSPICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees of Ardgowan Hospice, who are also Directors of Ardgowan Hospice for the purposes of the Companies Act 2006, are pleased to present their annual report and audited financial statements for the year ended 31 March 2024.

The financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard application in the UK and Republic of Ireland.

Our Values

Compassion - "at the heart of compassion is kindness"

Appreciation - "encourage & help each other achieve our goals"

Respect - "we value each person as an individual"

Equality - "make sure nobody is excluded or left behind"

Our Mission

The mission of Ardgowan Hospice has remained unchanged over its 43 year history, it is that:

"Ardgowan Hospice, supported by local community, aims to provide the highest quality care for patients and families living with a life limiting illness. The Hospice values quality of life, dignity, privacy and individual choice."

Our Charitable Purposes

Set within the diverse demographics of Inverclyde where areas of significant poverty and deprivation border areas of significant affluence, Ardgowan Hospice has four charitable purposes which it seeks to achieve through a range of activities, delivered by a multi-disciplinary group of staff and volunteers, these are:

1. To promote the relief of suffering by caring and supporting:
 - patients and families living with a life limiting illness;
 - people with any chronic or terminal illness;
 - people with any disability or disease attributable to old age; and
 - people with any other physical or mental infirmity, disability or disease.
2. To conduct, promote or encourage research into the care and treatment of people suffering from any such illness, disability, disease or infirmity, particularly into the care and treatment of people suffering from cancer or terminal illnesses.
3. To promote, encourage or assist in the teaching or training of healthcare professionals and students.
4. To provide, assist or encourage the provision of spiritual help and guidance for people attending the hospice or working there.

Our Vision

Our mission and charitable purposes give rise to our vision which drives all the work we do, it is to provide:

"Access to the best possible care and support for everyone living with a life limiting illness."

The Trustees have paid due regard to guidance issued by OSCR in deciding what activities the charity should undertake.

ARDGOWAN HOSPICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Financial review

Overall, the income derived from various sources, see bullet points below, analysed over the various individual activities as follows:

- Income from grants and donations rose by 41.1% to £727,347 (2023: £515,384)
- Legacy income fell by 36.6% to £535,827 (2023: £829,084)
- Fundraising income fell by 3.2% to £272,884 (2023: £281,776)
- Income from the Lottery fell by 2.7% to £298,672 (2023: £306,992)
- Retail income fell by 3.4% to £319,256 (2023: £330,519)

Reserves

Ardgowan Hospice has a reserves policy, which considering the unpredictability of legacy income, is designed to maintain a buffer against unforeseen reductions in income and enable the Hospice to respond to unexpected opportunities for service development.

The Hospice's reserves policy is to maintain the level of reserves at a level equal to at least six months operating costs. The Trustees regularly review the hospice's reserves level. At current levels of operational expenditure, the target level of reserves would be £1,686,470.

The method of calculating our reserves was changed during 2016/17 to exclude fixed assets, designated funds, and restricted reserves, to focus on free funds, which is generally accepted to be a more appropriate calculation of the funding available in the organisation in an emergency.

On 31 March 2024, the level of free funds was £633,021. The level of free funds on 31 March 2023, calculated on the same basis, was £619,243.

Whilst this level of free funds is below the target in the reserves policy, the Board accept that the current position is a result of several years of operating at a deficit. The Board have approved a long-term recovery plan which will see the hospice operate within existing free funds levels whilst reversing the deficit, with a return to a surplus position enabling us to start to rebuild the level of free funds.

Principal Funding Sources

The Hospice is partly funded by a contribution from Inverclyde Health and Social Care Partnership (HSPC) based on an NHS Service Level Agreement (SLA). The HSPC funding does not cover capital expenditure. For the year 1 April 2023 to 31 March 2024, the HSPC provided funding of £1,596,819 (for the previous financial year 2022/23, HSPC funding was £1,514,470) a 5.4% increase on the previous year.

The remainder of the funds required to provide the Hospice services, is raised through legacies, donations, gifts and grants, fundraising, retail shops, the Lottery and the Friends of Ardgowan Hospice.

Relationship between Expenditure and the Charity's Key Objectives

The Charity's key objective is to provide high quality, specialist, palliative care to patients and carers. All expenditure is either directly related to this objective, relates to an activity required to support this objective, or is an investment in fundraising activities to generate additional funds, which will in turn be used to further the objectives of the organisation.

ARDGOWAN HOSPICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Investment Policy and Returns

During 2016/17, the Board agreed to a change in investment policy, moving all investments from a medium risk level to a low risk profile. Whilst recognising that this would reduce the income from the investments, this was considered to be acceptable in order to achieve greatly reduced volatility in the value of the portfolio. In February 2020 the Board reaffirmed this strategy which with the emerging Coronavirus situation, proved to be remarkably prudent, as within weeks the virus was categorised as a pandemic (March 2020). The Board regularly reviews this strategy under the authority delegated to the Hospice Finances, Resources and Risk Board Sub Committee.

The primary objective of the Charity's current investment approach is a balance of capital and income growth. As permitted by the Charity's Articles of Association, the Trustees have appointed Investment Managers (Rathbones) and given them discretion to manage the portfolio within an agreed profile of low risk. Rathbones act as the hospice custodian and any uninvested cash is held in a segregated bank account. It is the Charity's policy not to invest directly in tobacco companies.

The Investment Manager attends the Finance, Resources and Risk Board Sub Committee, as required, to report on investment performance.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Going Concern

These accounts have been prepared on a going concern basis. In 2023/24, the hospice ended the year in surplus and this despite the challenges initiated by the pandemic. This is in part due to the revisions that have been made to the staffing structure. Additionally, going forward, the Board has decided that legacy income will not be included within the annual budget setting process and that expenditure should be set at a level without recourse to legacy income due to the difficulty of predicting this income in advance. Legacy income will instead be used to strengthen the free reserves of the hospice until they reach the levels required by our reserves policy. The current economic environment remains uncertain, but the Trustees are of the opinion that the reserves, bank facilities and investments held, together with the organisational efficiencies, will together ensure financial stability in the long-term. The Board and Management are focused on this requirement and regularly review costs and income so that early intervention is applied when required.

Structure, governance and management

Ardgowan Hospice Limited is a charitable company limited by guarantee, incorporated on 13 July 1981. It is registered as a Scottish charity with the Office of the Scottish Charity Regulator (OSCR).

Ardgowan Hospice is governed by its Articles of Association, which define its sphere of activity and form its constitution. The Articles were reviewed in 2010 to ensure full compliance with the Companies Act 2006 and the revised constitution was approved at the Annual General Meeting in October 2010.

Ardgowan Hospice is a membership organisation and the criteria for membership are defined in the Articles of Association. The company does not have share capital but is limited by guarantee. On 31 March 2024 the company had 26 members, each of whom agrees to a liability limited to £1 in the event of the charity winding up.

ARDGOWAN HOSPICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Trustees (Directors)

The Trustees (Directors) in office during the year ended 31 March 2024 were as follows:

D Barron	
P Bennett	
I Hyslop	(Appointed 4 October 2023)
S MacFarlane OBE	
T Marshall	
G Maxwell	
F McAlister	
P McAlpine	
J Nugent	
M Rebecchi	
M Moore	(Resigned 31 July 2023)
D Williams	(Resigned 13 December 2023)
J Wilson	(Appointed 4 October 2023)

Recruitment and Appointment of Trustees

The Board of Trustees, comprising members from a range of backgrounds and established under the Articles of Association, meet at least four times a year.

No outside party can appoint Trustees.

New Trustees are appointed as required to complement the skills and experience of serving Trustees. A role description and statement of main responsibilities is used in the appointment of Trustees. A Code of Practice on Governance, prepared in accordance with the National Council for Voluntary Organisations (NCVO) - Charity Governance Code (13 July 2017 / refreshed December 2020 / further review pending), is available for guidance. All Trustees are provided with copies of these documents within induction packs.

All newly appointed Trustees are required to sign a Declaration of Interests statement which includes confirming that they are willing to act as a Trustee for the organisation; that they are fit to practice; and are asked to provide a background of their career history to date pre appointment.

All new Trustees undergo a period of induction, which includes time spent with the Chief Executive and key staff within the Hospice. An Ardgowan Hospice Trustee Induction Pack is circulated to each new Trustee and information within includes:

- Organisation Structure
- Articles of Association
- Board and Board Sub Committee Meeting Structure with relevant dates
- Vision, Mission and Key Values
- Report and Financial Statements for most recent year-end period
- Our Strategy
- Trustee Role Description
- Hyperlinks to useful websites for information / training

Attendance at relevant study days, seminars or conferences is discussed with Trustees as and when appropriate. We also host two Trustee Senior Management Away Days in March and September every year.

ARDGOWAN HOSPICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Governance

The Board of Trustees is responsible for setting the strategic direction for the Hospice, against a governance framework, which is designed to ensure probity and transparency for the decision-making process. The Hospice's governance framework also recognises the delegation of functions to Sub Committees of the Board although it does not take away the Board's responsibility to take executive action across the range of its responsibilities. Standing Orders are in place for proceedings and business of the Board of Trustees and Board Sub Committees.

As at 31 March 2024, the Board of Trustees has established three Board Sub Committees, which meet four times a year, a further Sub Committee is pending:

- Finance, Resources and Risk
- Care, Governance and Performance
- People, Culture & Engagement

The Board has also established the following Board Sub Committee which meet as and when required:

- Trustees' Appointments Committee

Management

Responsibility for the day-to-day running of the Charity rests with the Chief Executive, who reports to the Board of Trustees and is supported by the Senior Management Team (SMT). The SMT consists of senior managers whose remits cover the areas of Clinical Care, Income Generation, Human Resources and Finance and Operations.

A budget is set annually in advance and is submitted to the Board of Trustees for approval.

Listed below are details of key staff who were members of the SMT at the reporting period date:

- Chief Executive - Graham Gardiner
- Director of Patient and Family Services - Pauline McIntyre
- Head of Income Generation - Elaine Grealey
- Head of Finance - Fiona Conway
- Consultant in Palliative Medicine - Dr Holly McGuigann

Pay and Remuneration

Ardgowan Hospice Pay Scale is loosely related to the NHS Scotland Agenda for Change Pay and Grading System as the basis for setting the pay rate for all appointments. All roles are assessed to the appropriate banding of the salary scale, but the specific spinal point awarded within that band will depend on the appointee's skills and experience.

For Senior Management and other hard to fill roles there is scope for negotiation and it is recognised that for the purposes of recruitment and / or retention the Board of Trustees might, on occasion, consider increasing the salary of a member of the SMT, or all of the SMT.

Risk Management

The Trustees have overall responsibility for ensuring that the Hospice has assessed the major risks to which it is exposed and has a risk management strategy in place which comprises:

- The establishment of two Board Sub Committees which feed into the Board.
- The establishment of policies, systems and procedures to mitigate risks.
- The establishment of procedures designed to minimise or manage any potential impact on the hospice should risks materialise.
- Monitoring and review of the Strategic and Operational Risk Registers at the relevant Board Sub Committees and at the full meeting of the Board of Trustees on a quarterly basis.

Related Parties

There are no related party issues and the company Ardgowan Hospice Limited operates as a single entity.

ARDGOWAN HOSPICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Ardgowan Hospice Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Consilium Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.



P Bennett

Trustee

Dated: 28th August 2024



S MacFarlane OBE

Trustee

Dated: 28th Aug '24

ARDGOWAN HOSPICE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ARDGOWAN HOSPICE LIMITED

Opinion

We have audited the financial statements of Ardgowan Hospice Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' (who are also the directors of the company for company law purposes) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ARDGOWAN HOSPICE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ARDGOWAN HOSPICE LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- We ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- We identified the laws and regulations applicable to the company through discussions with directors and management and from our knowledge of the regulatory environment relevant to the company.
- We assessed the extent of compliance with laws and regulations through making enquiries of management and inspecting legal correspondence.
- We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud and their knowledge of actual, suspected and alleged fraud.
- To address the risk of fraud through management bias and override of controls, we tested journal entries to identify unusual transactions, we assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias and we investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

ARDGOWAN HOSPICE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ARDGOWAN HOSPICE LIMITED

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Brian Thomson BA(Hons) CA (Senior Statutory Auditor)
for and on behalf of Consilium Audit Limited

Statutory Auditor
169 West George Street
Glasgow
Scotland
G2 2LB

Date: 28/05/21

Consilium Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ARDGOWAN HOSPICE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	3	975,843	287,331	1,263,174	1,175,816	168,652	1,344,468
Charitable activities	4	1,596,819	-	1,596,819	1,514,470	-	1,514,470
Other trading activities	5	872,939	17,873	890,812	912,448	6,839	919,287
Investments	6	66,159	-	66,159	32,780	-	32,780
Other income	7	25,073	-	25,073	14,042	-	14,042
Total income		3,536,833	305,204	3,842,037	3,649,556	175,491	3,825,047
Expenditure on:							
Raising funds	8	1,062,920	-	1,062,920	1,028,986	-	1,028,986
Charitable activities	9	2,483,672	329,008	2,812,680	2,495,851	198,292	2,694,143
Total resources expended		3,546,592	329,008	3,875,600	3,524,837	198,292	3,723,129
Net gains/(losses) on investments	13	37,643	-	37,643	(98,522)	-	(98,522)
Net incoming/ (outgoing) resources before transfers		27,884	(23,804)	4,080	26,197	(22,801)	3,396
Gross transfers between funds		(14,106)	14,106	-	(1,368)	1,368	-
Net income/(expenditure) for the year/ Net movement in funds		13,778	(9,698)	4,080	24,829	(21,433)	3,396
Fund balances at 1 April 2023		1,510,904	284,874	1,795,778	1,486,075	306,307	1,792,382
Fund balances at 31 March 2024		1,524,682	275,176	1,799,858	1,510,904	284,874	1,795,778

ARDGOWAN HOSPICE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 19 to 34 form part of these financial statements.

ARDGOWAN HOSPICE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		785,621		823,976
Current assets					
Stocks	15	1,817		1,110	
Debtors	16	359,996		119,634	
Investments	17	1,170,402		1,132,759	
Cash at bank and in hand		1,589,417		989,027	
			3,121,632		2,242,530
Creditors: amounts falling due within one year	18	(2,107,395)		(1,270,728)	
Net current assets			1,014,237		971,802
Total assets less current liabilities			1,799,858		1,795,778
Income funds					
Restricted funds	19		275,176		284,874
<u>Unrestricted funds</u>					
Designated funds	20	891,661		891,661	
General unrestricted funds		633,021		619,243	
			1,524,682		1,510,904
			1,799,858		1,795,778

ARDGOWAN HOSPICE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

Notes	2024	£	2023	£
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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 19 to 34 form part of these financial statements.

The financial statements were approved by the Trustees on 28th August '24



P Bennett
Trustee

Company Registration No. SC075515



S MacFarlane
Trustee

ARDGOWAN HOSPICE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	25		524,761		(99,510)
Investing activities					
Purchase of tangible fixed assets		(12,396)		(46,191)	
Purchase of investments		(146,401)		(447,010)	
Proceeds on disposal of investments		168,267		463,945	
Interest received		26,124		3,128	
Investment income		40,035		29,652	
Net cash generated from investing activities			75,629		3,524
Net increase/(decrease) in cash and cash equivalents			600,390		(95,986)
Cash and cash equivalents at beginning of year			989,027		1,085,013
Cash and cash equivalents at end of year			1,589,417		989,027

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Ardgowan Hospice Limited is a private company limited by guarantee incorporated in Scotland. The registered office is 12 Nelson Street, Greenock, PA15 1TS, Scotland. The charity's registered company number is SC075515 and registered charity number is 011541 (Scotland).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Statement of Recommended Practice, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

1.4 Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash, or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

- Expenditure on charitable activities includes Specialist Palliative Care and other activities undertaken to further the purposes of the charity and their associated support costs;
- Raising funds - other trading activities including fundraising costs, shop costs and lottery costs;
- Investment management costs - costs associated with the management of the charity's investment portfolio

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with the regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on time spent.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

All assets costing more than £500 are capitalised and are valued at historical cost.

Depreciation is provided on fixed assets for the purpose of writing off each asset over its estimated useful life at the following rates:

Property and improvements	2% to 25% straight line
Equipment	20% straight line
Furnishings	20% reducing balance
IT software and equipment	20% straight line
Plant and machinery	25% reducing balance

1.7 Current asset investments

Investments are a form of basic financial instrument and are initially recognised by their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.8 Stocks

Stock is included at the lower of cost or net realisable value.

1.9 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

1.12 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Pensions

A number of the hospice employees have opted to remain in the National Health Service Superannuation Scheme. This is a defined benefit scheme administered independently from the hospice. The contributions payable to the scheme are charged to the Statement of Financial Activities in respect of the relevant accounting period.

The hospice also operates a defined contribution scheme. Contributions payable for the year are charged to the Statement of Financial Activities, as they become payable in accordance with the rules of the Scheme.

1.13 Operating leases

The charity classifies the lease of properties as operating leases; the title to the properties remains with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.15 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.16 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

2 Judgements and key sources of estimation and uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Depreciation

Fixed assets are depreciated over the useful life of assets. The useful life of fixed assets are based on the knowledge of senior management, with reference to the assets expected useful life.

Allocation of expenditure between activities

Support costs are allocated between charitable activities and governance based on the time spent by senior management on undertaking the charity's activities.

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	147,435	287,331	434,766	286,665	168,652	455,317
Legacies receivable	535,827	-	535,827	829,084	-	829,084
Grants	292,581	-	292,581	-	-	-
Other	-	-	-	60,067	-	60,067
	<u>975,843</u>	<u>287,331</u>	<u>1,263,174</u>	<u>1,175,816</u>	<u>168,652</u>	<u>1,344,468</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Hospice services	<u>1,596,819</u>	<u>1,514,470</u>

Inverclyde Health and Social Care Partnership (HSCP) funding was received for general running of the Hospice.

There are no unfulfilled conditions or contingencies associated with any government grants received in the year. The charity did not receive any other form of government assistance.

5 Other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising events	255,011	17,873	272,884	274,937	6,839	281,776
Shop income	319,256	-	319,256	330,519	-	330,519
Sponsorships and social lotteries	298,672	-	298,672	306,992	-	306,992
Other trading activities	<u>872,939</u>	<u>17,873</u>	<u>890,812</u>	<u>912,448</u>	<u>6,839</u>	<u>919,287</u>

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	40,035	29,652
Interest receivable	26,124	3,128
	<u>66,159</u>	<u>32,780</u>

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	25,073	14,042

8 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Lottery costs	137,312	171,877
Fundraising	446,145	409,136
	<u>583,457</u>	<u>581,013</u>
Trading costs		
Operating charity shops	479,463	447,973
Total costs	<u>1,062,920</u>	<u>1,028,986</u>

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Share of support and governance costs (see note 10)		
Support	2,725,987	2,613,305
Governance	86,693	80,838
	<u>2,812,680</u>	<u>2,694,143</u>
Analysis by fund		
Unrestricted funds	2,483,672	2,495,851
Restricted funds	329,008	198,292
	<u>2,812,680</u>	<u>2,694,143</u>

10 Support costs

	Hospice services £	Governance costs £	2024 £	Hospice services £	Governance costs £	2023 £
Staff costs	2,472,531	69,813	2,542,344	2,231,611	64,253	2,295,864
Depreciation	17,256	-	17,256	35,849	-	35,849
Other staff costs	45,448	-	45,448	22,616	-	22,616
Travel	13,855	-	13,855	10,557	-	10,557
IT costs	15,966	-	15,966	18,051	-	18,051
Office costs	68,218	-	68,218	64,665	-	64,665
Professional fees	4,666	-	4,666	6,456	-	6,456
Consultancy fees	18,718	-	18,718	165,176	-	165,176
Vehicle costs	482	-	482	1,447	-	1,447
Cleaning costs	3,512	-	3,512	10,724	-	10,724
Equipment	2,341	-	2,341	937	-	937
Supervision	3,391	-	3,391	2,295	-	2,295
Hospice supplies	59,603	-	59,603	48,756	-	48,756
Audit fees	-	11,400	12,900	-	10,750	10,750
General governance costs	-	5,480	3,980	-	-	-
	<u>2,725,987</u>	<u>86,693</u>	<u>2,812,680</u>	<u>2,619,140</u>	<u>75,003</u>	<u>2,694,143</u>
Analysed between						
Charitable activities	<u>2,725,987</u>	<u>86,693</u>	<u>2,812,680</u>	<u>2,613,305</u>	<u>80,838</u>	<u>2,694,143</u>

Governance costs includes payments to the auditors of £11,400 (2023: £10,750) for audit fees.

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

Number of employees

The average total number of employees during the year was:

	2024 Number	2023 Number
Average total employees	74	66

Employment costs

	2024 £	2023 £
Wages and salaries	2,561,074	2,261,967
Social security costs	213,086	182,132
Other pension costs	193,601	100,290
	<u>2,967,761</u>	<u>2,544,389</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2024 Number	2023 Number
£70,000 - £80,000	1	1
£80,000 - £90,000	1	-

13 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Sale of investments	<u>37,643</u>	<u>(98,522)</u>

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Property and improvements	IT software and equipment	Plant and machinery	Total
	£	£	£	£
Cost				
At 1 April 2023	2,188,533	42,854	-	2,231,387
Additions	-	625	11,771	12,396
At 31 March 2024	2,188,533	43,479	11,771	2,243,783
Depreciation and impairment				
At 1 April 2023	1,395,654	11,757	-	1,407,411
Depreciation charged in the year	42,721	6,757	1,273	50,751
At 31 March 2024	1,438,375	18,514	1,273	1,458,162
Carrying amount				
At 31 March 2024	750,158	24,965	10,498	785,621
At 31 March 2023	792,879	31,097	-	823,976

15 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	1,817	1,110

16 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	91,797	10,210
Other debtors	46,635	45,242
Prepayments and accrued income	221,564	64,182
	359,996	119,634

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Current asset investments

	2024	2023
	£	£
Listed investments	1,170,402	1,132,759

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the mid-price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value) The significance of financial instruments to the ongoing financial sustainability of the Charity is considered in the financial review and investment policy and performance sections of the Trustees' Report.

The main risk to the charity from the financial instruments lies in the combination of uncertain investment markets and volatility yield. In terms of specific risks including foreign exchange and credit risks, the charity uses specialist investment managers to balance and limit the overall financial risk by operating a portfolio which provides a high degree of diversification of holdings within a fairly wide band of investment asset classes all of which are quoted on recognised stock exchanges. In addition, the charity does not make use of riskier derivatives or more complex financial instruments in this area. Liquidity risk is expected to be low as all assets are traded in markets with high trading volumes and not in any markets subject to exchange controls or trading restrictions. Further to potential Brexit implications as the new trade agreement is implemented, the charity, like most other entities, is monitoring developments closely but at this stage is relatively confident that the current portfolio and future plans for it will shield it from any significant risks when that process is completed.

18 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,509,703	778,139
Other creditors	36,757	71,184
Accruals and deferred income	560,935	421,405
	<u>2,107,395</u>	<u>1,270,728</u>

Included within accruals and deferred income is deferred income of £522,884 (2023: £387,410). Deferred income comprises Inverclyde Health & Social Care Partnership (HSCP) grant income received in advance for the year ended 31 March 2025 (2023: for the year ended 31 March 2024).

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2022		Movement in funds		Transfers		Balance at 1 April 2023		Movement in funds		Transfers		Balance at 31 March 2024	
	£	£	Income	Expenditure	£	£	£	£	Income	Expenditure	£	£	£	£
Barcapel Foundation	10,000	-	10,000	(20,000)	-	-	-	-	-	-	-	-	-	-
Hospice Development - assets	61,500	-	-	(3,500)	-	-	58,000	-	-	(3,195)	-	-	-	54,805
Memory Tree	4,745	-	-	(26)	-	-	4,719	-	-	(56)	-	-	-	4,663
National Lottery	230,062	-	-	(14,746)	-	-	215,316	-	-	(14,067)	-	-	-	201,249
SPT - Patient Transport	-	25,000	25,000	(25,000)	-	-	-	-	30,000	(30,026)	-	26	-	-
CVS Inverclyde - Warm Hands of Friendship	-	2,003	2,003	(2,313)	-	310	-	-	2,250	(2,416)	-	166	-	-
Hospice UK	-	9,168	9,168	(9,169)	-	-	-	-	10,831	(10,819)	-	(12)	-	-
The Ironbridge Trust	-	2,000	2,000	(2,000)	-	-	-	-	-	-	-	-	-	-
CVS Inverclyde - Inverclyde CMHWS Fund	-	11,980	11,980	(11,980)	-	-	-	-	14,819	(5,915)	-	-	-	8,904
The Thomas J Horne Memorial Trust	-	7,500	7,500	(7,629)	-	129	-	-	-	-	-	-	-	-
DWT Cargill Fund	-	50,000	50,000	(50,201)	-	201	-	-	40,000	(51,725)	-	11,725	-	-
J & JR Wilson Trust	-	1,000	1,000	(1,000)	-	-	-	-	2,000	(2,000)	-	-	-	-
The Meikle Foundation	-	2,000	2,000	(2,000)	-	-	-	-	2,500	(3,288)	-	-	-	(788)
MV Hillhouse Trust	-	1,000	1,000	(1,000)	-	-	-	-	1,000	(1,000)	-	-	-	-
The Martin Charitable Trust	-	10,000	10,000	(10,025)	-	25	-	-	10,000	(10,346)	-	346	-	-
Miss IF Harvey Trust	-	4,000	4,000	(4,170)	-	170	-	-	-	-	-	-	-	-
Maurits Maulder Cantor Trust	-	2,000	2,000	(2,000)	-	-	-	-	2,000	(3,288)	-	1,288	-	-
Hermia Community	-	5,000	5,000	(5,000)	-	-	-	-	-	-	-	-	-	-
The Albert Hunt Trust	-	20,000	20,000	(20,358)	-	358	-	-	15,000	(15,182)	-	182	-	-
SBJ Hodge Discretionary Trust	-	1,000	1,000	(1,000)	-	-	-	-	-	-	-	-	-	-
McDonalds in the Community	-	5,000	5,000	(5,175)	-	175	-	-	10,000	(10,000)	-	-	-	-
CVS Inverclyde - Cost of living	-	-	-	-	-	-	-	-	5,000	(5,000)	-	-	-	-
Julia and Hans Rausing Trust	-	-	-	-	-	-	-	-	75,000	(82,035)	-	7,035	-	-

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds										(Continued)
The Hospital Saturday Fund	-	-	-	-	-	2,000	2,000	-	-	-
JTH Charitable Trust	-	-	-	-	-	500	(500)	-	-	-
Hospice UK - Education Grant	-	-	-	-	-	1,500	1,600	100	-	-
Screwfix Foundation	-	-	-	-	-	5,000	5,000	-	-	-
Inverclyde Council Employment Grants	-	-	-	-	-	49,363	49,363	-	-	-
Inverclyde HSCP	-	-	-	-	-	8,568	8,568	90	-	-
The Big Give	-	-	-	-	-	17,873	11,530	-	-	6,343
Other fundraising	-	6,839	-	-	6,839	-	(6,839)	-	-	-
	<u>306,307</u>	<u>175,491</u>	<u>(198,292)</u>	<u>(1,368)</u>	<u>284,874</u>	<u>305,204</u>	<u>(335,848)</u>	<u>20,946</u>	<u>275,176</u>	

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19	Restricted funds	(Continued)
	Barcapel Foundation - Grant funding for the development of physiological services.	
	Hospice Development Assets - Hospice developments fund held as fixed assets.	
	Memory Tree - Donations received to memorialise loved ones in "Memory Tree Memorial" in Hospice access building.	
	National Lottery - Funding from the National Lotteries Community Fund in 1999 for the construction of the ACCESS building. Income is recognised as the building depreciates as per the grant accounting requirements.	
	SPT Patient Transport - Grant funding towards the Patient Transport Service costs.	
	CVS Inverclyde - Warm Hands of Friendship - Provided a warm space for patients, families and carers for informal sessions delivering, nutritious snacks, engaging activities, advice and opportunities for peer support.	
	Hospice UK - Funding from the Rank Foundation to launch the Moving Forward Pilot as part of reintroducing day services following the pandemic.	
	The Ironbridge Trust - A contribution towards administration costs for Compassionate Inverclyde.	
	CVS Inverclyde - Inverclyde CMHWB Fund - Funding supporting the launch of MYlife delivering activities and events to improve mental wellbeing and provide opportunities for peer support to those impacted by life limiting conditions across Inverclyde.	
	The Thomas J Horne Memorial Trust - Unrestricted funding towards core costs.	
	DWT Cargill Fund - Unrestricted funding towards core costs.	
	J & JR Wilson Trust - A funding contribution to core costs to support our work with the elderly.	

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds (Continued)

The Meikle Foundation - Unrestricted funding towards core costs.

MV Hillhouse Trust - Donation towards the continuing work of Ardgowan Hospice.

The Martin Charitable Trust - Unrestricted funding towards core costs.

Miss IF Harvey Trust - Unconditional donation towards core costs.

Maurits Maulder Cantor Trust - Unrestricted funding towards core costs.

Hermia Community - Community benefit donation to provide medical support to those suffering from malignant, neurological and wasting diseases.

The Albert Hunt Trust - Funding to support the core running costs associated with direct service delivery.

SBJ Hodge Discretionary Trust - Funding to support the core running costs.

McDonalds in the Community - Donation towards annual core costs.

CVS Inverclyde - Cost of Living - To provide financial support to hospice patients, families and volunteers adversely affected by the cost of living crisis.

Julia and Hans Rausing Trust - Unrestricted funding towards payment of salary costs.

The Hospital Saturday Fund - Restricted funding for medical team salaries.

JTH Charitable Trust - Unrestricted funding towards core costs.

Hospice UK - Education - A grant towards the education of an Advanced Nurse Practitioner.

Screwfix Foundation - Restricted funding for the refurbishment of Reception, family room and IPU.

Inverclyde Council Employment - Restricted funding towards the salaries of two members of staff.

Inverclyde HSCP - Restricted funding for the provision of Palliative Care education to care homes in the area.

The Big Give - Restricted funding for the refurbishment of Reception, family room and IPU.

Other funding - This is made up of a number of smaller donations to be used for the provision of specific services.

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds		Movement in funds		Balance at 31 March 2024 £
	Balance at 1 April 2022 £	Income £	Balance at 1 April 2023 £	Income £	
Designated fixed asset fund	591,661	-	591,661	-	591,661
Contingency fund	300,000	-	300,000	-	300,000
	<u>891,661</u>	<u>-</u>	<u>891,661</u>	<u>-</u>	<u>891,661</u>

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	529,567	256,054	785,621
Current assets/(liabilities)	995,115	19,122	1,014,237
	<u>1,524,682</u>	<u>275,176</u>	<u>1,799,858</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	550,660	273,316	823,976
Current assets/(liabilities)	960,244	11,558	971,802
	<u>1,510,904</u>	<u>284,874</u>	<u>1,795,778</u>

22 Financial commitments, guarantees and contingent liabilities

In relation to existing leasehold properties, it is recognised that there are contingent liabilities for dilapidations, however, it is not yet possible to quantify the liabilities.

ARDGOWAN HOSPICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	51,500	33,833
Between two and five years	52,125	33,292
	<u>103,625</u>	<u>67,125</u>

24 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	310,468	266,972

The disclosures with regard to key management personnel include senior medical staff.

25 Cash generated from operations

	2024 £	2023 £
Surplus for the year	4,080	3,396
Adjustments for:		
Investment income recognised in statement of financial activities	(66,159)	(32,780)
(Gain)/loss on disposal of tangible fixed assets	-	55,626
(Gain)/loss on disposal of investments	(59,510)	87,362
Depreciation and impairment of tangible fixed assets	50,752	49,812
Movements in working capital:		
(Increase)/decrease in stocks	(707)	2,691
(Increase)/decrease in debtors	(240,362)	214,333
Increase/(decrease) in creditors	836,667	(479,950)
Cash generated from/(absorbed by) operations	<u>524,761</u>	<u>(99,510)</u>

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